

# Treasurer's Report to AGM – June 2009

## Accounts for 2008/9

See separate document containing our accounts for the financial year to 31 March 2009, including report of Roger Dowding, our independent examiner

Commentary on 2008/9 results:

- Surplus of £1,500 for the year, vs plan to break even before profit on kit
- Some variances vs budget – more spent on pools as we've added pool time; less on coaching as Sue Norman left in June 2008
- Net liquid assets (cash – creditors/accruals) at year-end: £23,000 – healthy

## Some statistics on 2008/9

At March 2009, 205 swimmers; 83 swimmers joined and 73 left during year

In April 2008, 57 lane hours per week; increased to 62 by March 2009 – and to 78 in April 2009. Full programme for 45 weeks of the year

## Costs / budget for 2009/10

*Caveat:* these figures assume 'business as usual'; may change in light of Chairman's Resolution

Our cost base is projected to increase by about 24% – from £60,000 to £74,000

- Main driver is increased pool time and consequent increase in coaching costs

2009/10 budget projects break-even; budgeted fees up 22% - £71,000 vs £58,000 in 2008/9. We plan to increase swimmer numbers to 230+, so fees come from a larger swimmer base

## Swimming fees for 2009/10 (subject to results of Chairman's Resolution)

Fees increase from September 2009, as follows.

	Training Sessions		Current	New	
Membership fee		Annual	£25	£30	20%
Training fee	30 mins per week	Per term	£60	£62	3%
	1 hr per week	Per term	£75	£77	3%
	2 sessions per week	Per term	£100	£105	5%
	3 sessions per week	Per term	£115	£125	9%
	4 sessions per week	Per term	£115	£140	22%

Membership fee increase caused by ASA - only takes effect in April 2010 for existing members

Almost everyone swimming multiple sessions/week has benefited from increased swimming hours, so training fee increases are actually lower than hour increases:

- 2 sessions: extra 30 mins (25%) for most
- 3 sessions: minimum extra 30 mins (17%); extra 60 minutes for some

New fee tier introduced for those swimming 4 sessions/week:

- Enough pool time to offer this option to all senior squad members
- Many now swim 5 hrs/wk (vs norm of 3 hrs/wk in 2008)

Mark Edwards  
12 June 2009